



MORNING MANTRA



Daily Derivatives & Market Report

OCT 06, 2023



The Indian benchmarks extended northward journey on last trading day of week and ended near day's high levels. Markets spent their entire day in green territory with Reserve Bank of India's (RBI) rate decision. Besides, RBI's inflation and growth forecasts data also provided much needed support to markets. The broader indices, the BSE Mid cap index and Small cap index traded in green till the end of the session.

Markets made optimistic start and extended their gains tracking positives cues in Asian counterparts. Besides, traders took encouragement as Finance Minister Nirmala Sitharaman reportedly said the inclusion of Indian bonds in JPMorgan's widely tracked emerging market debt index could bring \$23 billion worth inflows into the country. Meanwhile, the Monetary Policy Committee (MPC) of the Reserve Bank of India kept the key repo rate unchanged at 6.5 per cent, while maintaining the 'withdrawal of accommodation' stance. Markets continued to trade in green in afternoon session, as sentiments remained positive after India and the UAE have signed a Memorandum of Understanding (MoU) on increasing cooperation in the field of industries and advanced technologies. The MoU aims at strengthening and developing industries in both nations through investments, technology transfer and deployment of key technologies in industries, by benefitting from joint funds and mutual efforts.

In late afternoon session, markets traded at high points, as some support also came after Reserve Bank said India is poised to become the growth engine of the world as it retained the GDP projection for the current fiscal at 6.5 per cent. Unveiling the bi-monthly monetary policy review, Reserve Bank of India Governor Shaktikanta Das said the domestic economy exhibits resilience on the back of strong demand. Meanwhile, Reserve Bank retained the inflation forecast for 2023-24 at 5.4 per cent, and vowed to take timely measures to prevent any spillovers of global food and fuel price shocks. Finally, markets concluded the session with gains of above half a percent.

On the global front, European markets were trading in green after data showed Germany's factory orders rebounded at a stronger-than-expected pace in August, reflecting the robust expansion in demand for computing, electronic and optical products. Asian markets ended mostly in green ahead of key US jobs data due later in the day. Back home, Icra in its report has said that the footwear industry is likely to register a moderate growth of 7-8 per cent in the current fiscal (FY24) against 28 per cent in FY23.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65995.64	364.07	0.55
NIFTY	19653.50	107.75	0.55
MIDCAP	32077.66	211.24	0.66
SMLCAP	37860.58	211.07	0.56
BSEFMC	18676.45	76.61	0.41
AUTO	36233.46	154.33	0.43
POWER	4541.31	16.10	0.36
REALTY	4695.42	137.15	3.01
BSE IT	32643.66	228.97	0.71
BANKEX	49851.94	167.61	0.34
OIL GAS	18704.42	55.55	0.30
METAL	22654.83	89.64	0.40
INDIA VIX	10.30	-0.64	-5.85

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1752	709	52
BSE	2315	1328	158

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4863	4381	11
NSE CASH	60906	66237	(8)
NSE F&O	13990368	36681873	(62)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.23	3.45	1.37
SENSEX	24.18	3.59	1.24

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7151	6367	783
FII	6727	6818	(91)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3355.80	2951.69	404
Index Options	758688.09	756644.31	2044
Stock Futures	12837.69	11697.32	1140
Stock Options	16819.95	16624.30	196

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.13	0.96
BANK NIFTY	0.88	0.85

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.33	106.34	0.00

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.344	7.217	1.76
USA	4.832	4.714	2.50

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1824.45	3.16	0.17
Silver	21.06	0.08	0.41
Crude-Oil	82.35	0.04	0.05
Brent-Crude	84.06	-0.01	-0.01

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT-23 USD-INR	83.27	-0.06	-0.08
27 OCT-23 EUR-INR	88.00	0.27	0.30
27 OCT-23 GBP-INR	101.65	0.47	0.46
27 OCT-23 JPY- INR	56.10	-0.12	-0.21

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19654	19553	19603	19640	19690	19726
SENSEX	65996	65618	65807	65951	66140	66285
NIFTY FUTURES	19679	19566	19622	19657	19713	19748
BANK NIFTY	44361	44110	44235	44368	44493	44626
CNX IT	32342	31953	32148	32293	32487	32633
CNX MIDCAP	40285	40047	40166	40243	40361	40438
CNX SMALLCAP	12837	12688	12763	12806	12881	12924
INDIA VIX	10.30	9.11	9.71	10.32	10.92	11.53

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 09-10-2022

DELTACORP, IBULHSGFIN, MANAPPURAM, PNB

TECHNICAL VIEWS



NIFTY

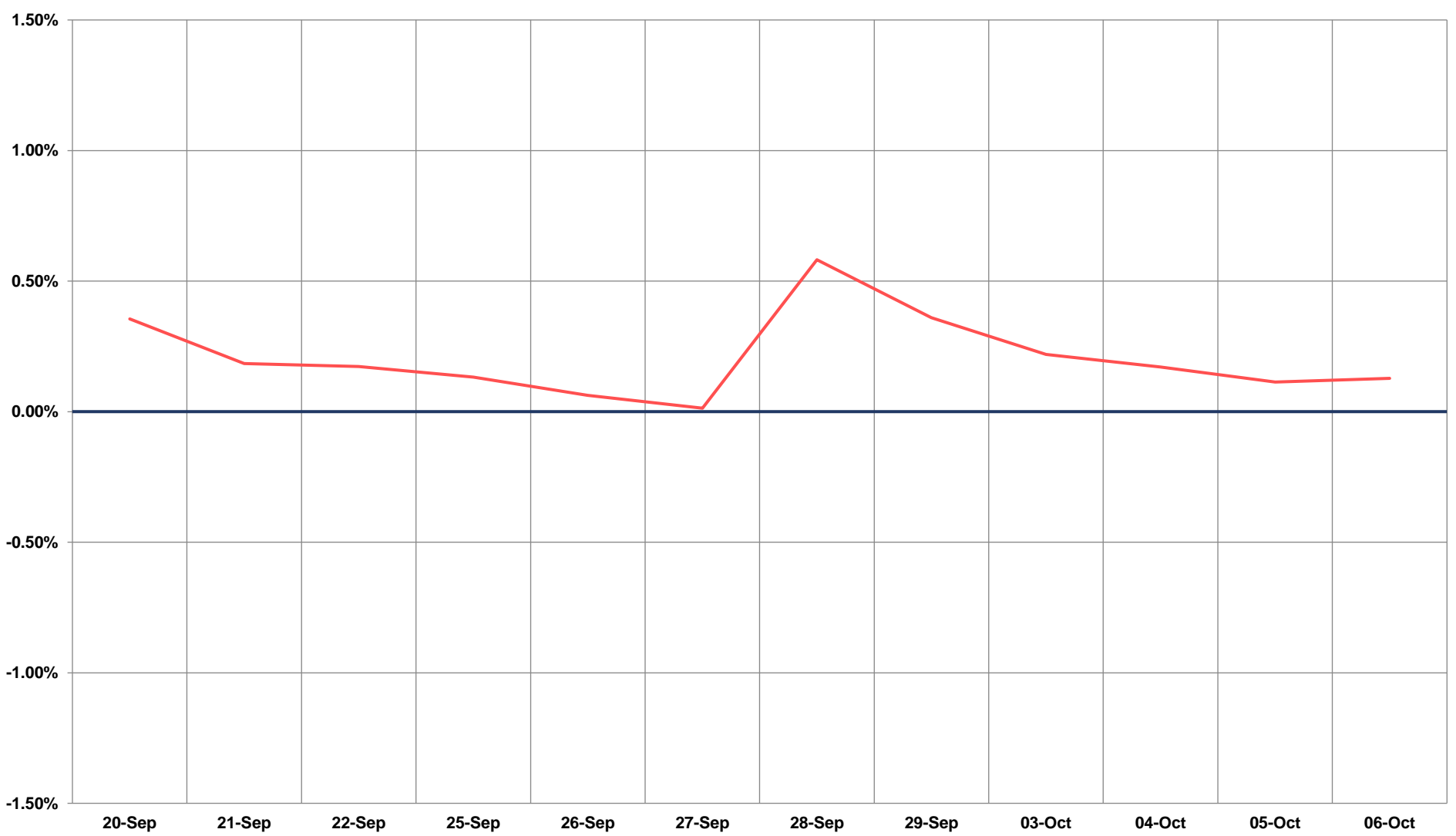
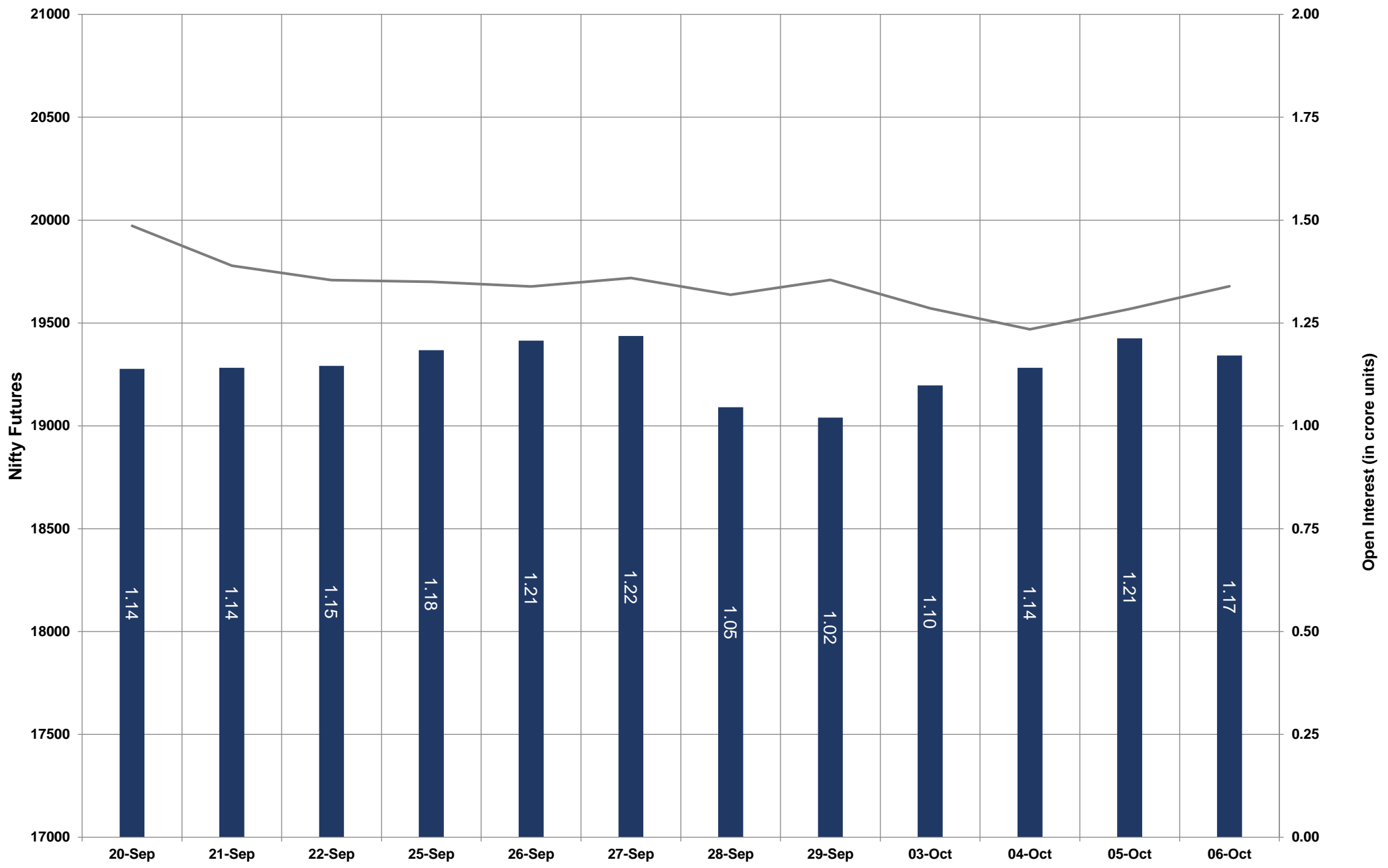


- Nifty Cash = **19653.50 (0.55%)**
- Resistance levels = **19750** and **19800**
- Support levels = **19500** and **19350**

TECHNICAL VIEWS



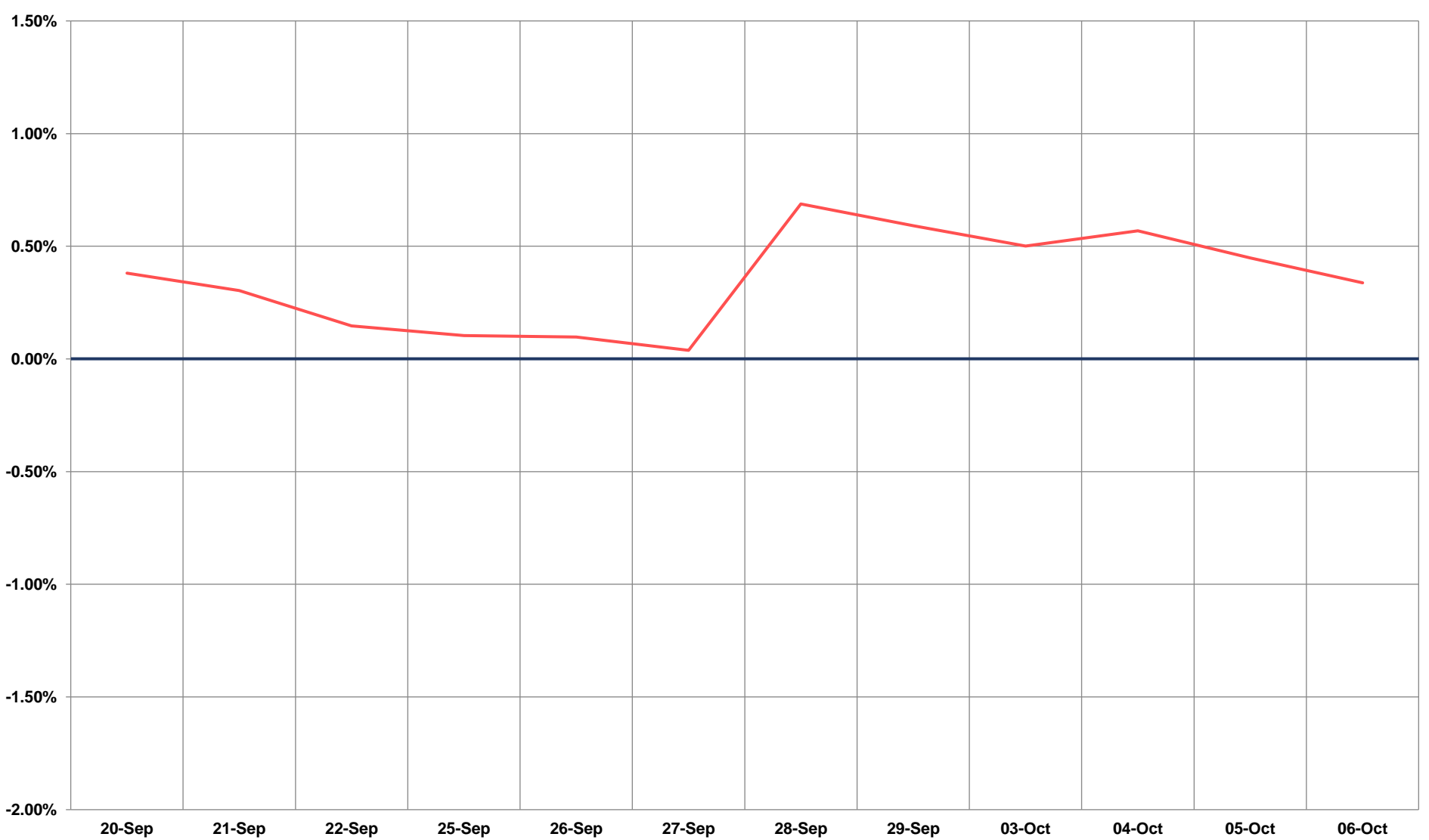
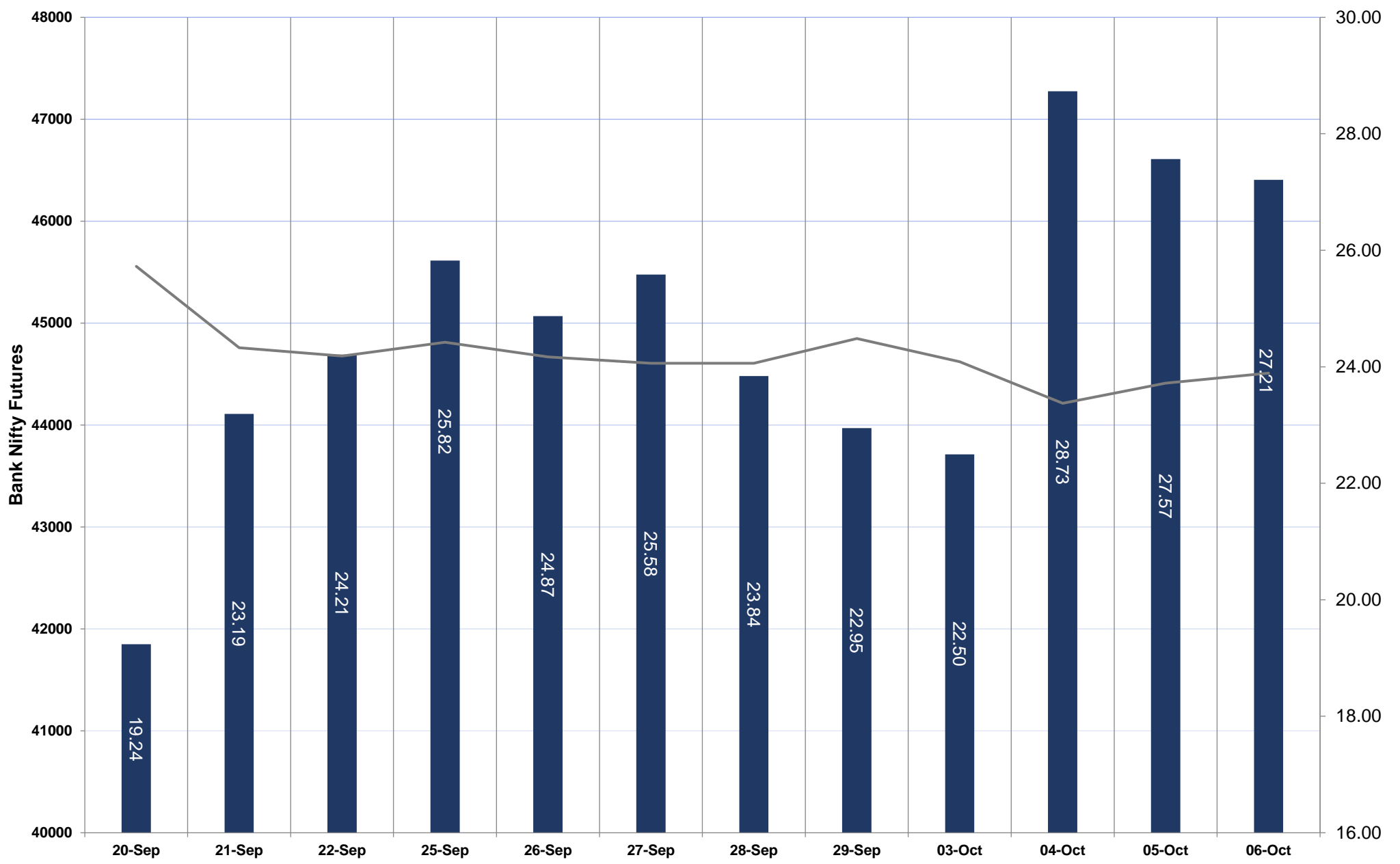
NIFTY FUTURES



TECHNICAL VIEWS



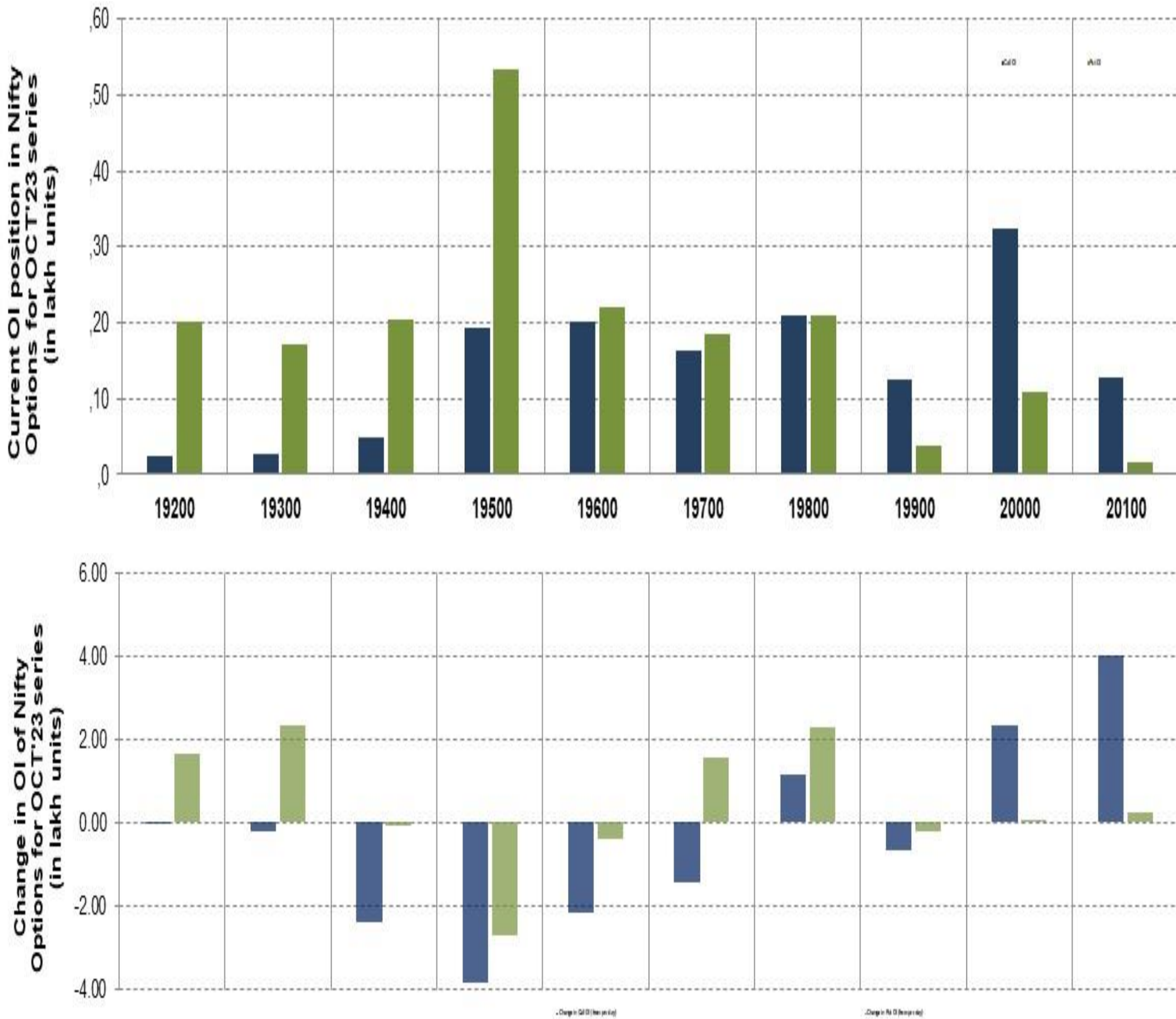
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.40 million in Open Interests is **Strike Price of 20000**
- **Most Active Nifty Put** with an addition of 0.23 millions in Open Interests is **Strike Price of 19800**
- **Maximum Open Interest** an outstanding was 3.23 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest** an outstanding was 5.33 millions for puts at **Strike Price of 19500**

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